

## **COUNCIL POLICY**

<b>SUBJECT:</b> CEDAR HILL GOLF COURSE PROFIT DISTRIBUTION		
<b>DATE:</b>	MARCH 8, 2004	<b>REFERENCE:</b> 04/82

It is Council policy that:

1. all Cedar Hill Golf Course profits are to be retained for capital improvements and/or debt servicing at the course; and
2. the Golf Course profit distribution and fees will be re-evaluated upon completion of one year of full operation following the drainage and capital improvements (2007).