



The Corporation of the District of Saanich

Report

To: Mayor and Council
From: Paul Arslan, Director of Finance
Date: May 23, 2025
Subject: 2024 Financial Information Act Submission

RECOMMENDATIONS

That the 2024 Statement of Financial Information be approved.

PURPOSE

The purpose of this report is to present the 2024 Statement of Financial Information (SOFI), required under the Financial Information Act (FIA).

BACKGROUND

The SOFI report includes the 2024 audited financial statements in addition to:

- schedule of debts;
- schedule of guarantee and indemnity agreements;
- council remuneration and expenses;
- employees earning \$75,000 and greater for the year and their attributed expenses;
- statement of severance agreements;
- payments to suppliers for goods and services greater than \$25,000, and
- schedule of grants.

DISCUSSION

Please note the salaries of staff classed as employees of the Saanich Police Board have been excluded. We have been advised by the Province of BC to continue excluding disclosure of this information until such time as the Act is clarified.

This report is prepared in accordance with the requirements of the Act. Once approved, the report will be available to the public on the Saanich website.

Prepared by: Karen Coates, Manager of Accounting Services

Approved by: Paul Arslan, Director of Finance

Attachments:
Statement of Financial Information Report 2024

ADMINISTRATOR'S COMMENTS:

I endorse the recommendation from the Director of Finance.

Brent Reems, Chief Administrative Officer